

**State Public School Building Fund
2005 - 2006**

The State Public School Building Fund was created to provide state funds for the capital improvement of schools in the state. Such capital improvements include the cost of erecting, repairing, equipping, remodeling and enlarging school buildings and related facilities.

The financial structure of the State Public School Building Fund is made up of three interlocking, yet distinct features: (1) annual grants to school districts; (2) legislative funding of the program; and (3) state school bonds. The Mississippi Board of Education approved building projects as follows during 2005 - 2006:

	Number Approved	Total Cost	Public School Building Funds
Long Range Plans	0	\$ -	\$ -
Applications	0	\$ -	\$ -
Supplementary Applications	0	\$ -	\$ -
Contracts	2	\$ 369,732.24	\$ 244,836.08
Change Orders	3	\$ (102,973.48)	(\$572.65)
Final Project Approvals	5	\$ 1,901,716.03	\$ 1,304,245.67
Project Cancellations	0	\$ -	\$ -

Additional support for capital improvement of schools has been provided on the local level through local bond elections. The following shows the results of local bond elections during 2005 - 2006:

**Record of School Bond Elections
2005 - 2006**

School District	Amount	Passed/Failed	Percentage of Voters For/Against
Laurel	\$ 16,500,000.00	Failed	58.96% / 41.04%
Senatobia	\$ 8,300,000.00	Passed	88% / 12%