

State Public School Building Fund

Additional support for capital improvement of schools has been provided on the local level through local bond elections. The following shows the results of local bond elections during 2002 – 2003:

Record of School Bond Elections 2002 - 2003

School District	Amount	Passed/Failed	Percentage of Voters For / Against
Greenwood	\$11,900,000.00	Failed	56% / 44%
Hinds County	\$21,000,000.00	Passed	70% / 30%
Itawamba County	\$7,700,000.00	Passed	61% / 39%
Lincoln County	\$3,800,000.00	Passed	69% / 31%
Pearl	\$10,950,000.00	Passed	87% / 13%

State Public School Building Fund 2002 - 2003

The State Public School Building Fund was created to provide state funds for the capital improvement of schools in the state. Such capital improvements include the cost of erecting, repairing, equipping, remodeling and enlarging school buildings and related facilities.

The financial structure of the State Public School Building Fund is made up of three interlocking, yet distinct features: (1) annual grants to school districts; (2) legislative funding of the program; and (3) state school bonds. The Mississippi Board of Education approved building projects as follows during 2002 - 2003:

	Number Approved	Total Cost	Public School Building Funds
Long Range Plans	8	\$ 8,064,213.90	N/A
Applications	14	\$ 3,860,785.36	\$ 2,342,346.75
Supplementary Applications	3	N/A	\$ 51,443.74
Contracts	45	\$ 21,613,584.09	\$ 9,206,059.02
Change Orders	76	\$ 245,334.50	\$ 61,489.09
Final Project Approvals	76	\$ 35,616,119.36	\$ 15,320,174.86
Project Cancellations	2	\$ 776,554.87	\$ 328,962.52